

MODIFICATION P274 - ALTERNATIVE LEGAL TEXT

SECTION U: PROVISION RELATING TO SETTLEMENT (version 14.0)

Insert new paragraph 2.5.9 to read as follows:

2. SETTLEMENT

2.5 Data used in Settlement

2.5.9 Where, in accordance with BSCP504, a Deemed Meter Advance has been calculated in order to permit a Gross Volume Correction to take place, the relevant Non Half Hourly Data Collector may only apply Gross Volume Correction values in accordance with, and subject to, the relevant criteria specified in BSCP504.

ANNEX X-2: TECHNICAL GLOSSARY (version 31.0)

Table X-2

Insert a new term and definition to read as follows:

Gross Volume Correction	is a corrective technique whereby, in respect of a Non Half Hourly Metering System, an error in Metered Data relating to Settlement Days which have been subject to Final Reconciliation Volume Allocation Runs is compensated for in a Meter Advance Period during which the related Settlement Days have not been subject to Final Reconciliation Volume Allocation Runs. The technique utilises the calculations set out in Annex S-2 paragraphs 4.3.16 and 4.3.17 (as the case may be), in the manner and circumstances set out in BSCP504.
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