

# PRESS RELEASE

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## **ELEXON TO WORK WITH HITACHI CONSULTING UK TO DELIVER A DATA AND REPORTING SOLUTION TO PROVIDE KEY STATISTICAL INFORMATION TO THE ELECTRICITY INDUSTRY**

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ELEXON, the GB electricity settlement body and core provider of data and reports to the electricity industry, has today announced that following a highly competitive procurement, Hitachi Consulting UK has been awarded the contract to transform its secure data and reporting platform.

Using a data warehouse and standard business intelligence tools, ELEXON and BSC Parties will be provided with additional valuable insight into their own market operations, with services such as trend-based reporting and an easy to use secure online interface.

Benefits to BSC Parties will include direct and timely access to their own and market-wide public data. The platform will also provide market overview information for use by the industry's governance bodies which will further enhance the wholesale market assurance regime.

Hitachi Consulting Vice President for EMEA David Brindle commented, 'We're delighted that ELEXON has chosen to place its trust in Hitachi Consulting, and look forward to enabling a great solution to the UK electricity supply industry. Hitachi has a long history in power generation, distribution, infrastructure and engineering. Working with ELEXON is a great step to bringing further Hitachi innovation to the UK, and we look forward to building on this within the UK industry.'

### **About ELEXON**

ELEXON is vital to the smooth operation of the wholesale electricity market. We manage the complex systems and processes that compare how much electricity generators and suppliers had contracted to produce or consume with their actual volumes. We work out a price for the difference based on the actions that were necessary for National Grid to balance the system and transfer funds accordingly. This calculation is done 48 times a day and involves managing 1.25 million meter readings every day and transferring over £1.5 billion of our the electricity industry's funds each year.

The rules are set out in the Balancing and Settlement Code (BSC). We administer the Code and provide and procure the services needed to implement it. Our expertise and impartiality give our customers the confidence that the BSC operates efficiently and accurately.

### **For more information, contact:**

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