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Date 10th of February 2017

Dear Douglas

**Modification of the Balancing and Settlement Code (“BSC”):
Modification Proposal P 347**

Reference is made to the direction to National Grid Electricity Transmission plc (“NGET’s”) to modify the BSC issued by the Gas and Electricity Markets Authority (“the Authority”) and dated 30 January 2017 (“the Direction”) which is annexed to the hard copy of this modification instrument.

The Direction has been made by the Authority pursuant to Condition C3.5 (a) of NGET’s licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 (“the Transmission Licence”).

The Implementation Date for Proposed Modification P347 is the 1st of April 2017.

In accordance with Condition C3.5 (a) of NGET’s Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

Gregory Heavens
for and on behalf of
**National Grid Electricity
Transmission plc**