

P351 'Align the BSC with changes to the SCR requirements'

As part of its third Code Governance Review, Ofgem seeks to introduce more flexibility to the BSC Modifications process following a Significant Code Review. The proposed changes include three routes for progressing an SCR's conclusions, with potential allowance to move between the processes. P351 seeks to align the BSC with the licence changes made by Ofgem to deliver these new processes.

This Assessment Procedure Consultation for P351 closes:

5pm on Friday 25 November 2016

The Workgroup may not be able to consider late responses.



The P351 Workgroup initially recommends **approval** of P351

This Modification is expected to impact:

- ELEXON

Phase

Initial Written Assessment

Definition Procedure

Assessment Procedure

Report Phase

Implementation



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About This Document

The purpose of this P351 Assessment Procedure Consultation is to invite BSC Parties and other interested parties to provide their views on the merits of P351. The P351 Workgroup will then discuss the consultation responses, before making a recommendation to the Balancing and Settlement Code (BSC) Panel at its meeting on 8 December 2016 on whether or not to approve P351.

There are three parts to this document:

- This is the main document. It provides details of the solution, impacts, costs, benefits/drawbacks and proposed implementation approach. It also summarises the Workgroup's key views on the areas set by the Panel in its Terms of Reference, and contains details of the Workgroup's membership and full Terms of Reference.
- Attachment A contains the draft redlined changes to the BSC for P351.
- Attachment B contains the specific questions on which the Workgroup seeks your views. Please use this form to provide your response to these questions, and to record any further views or comments you wish the Workgroup to consider.

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Why Change?

Ofgem published its [final proposals for Phase 3 of the Code Governance Review \(CGR\)](#) in March 2016. These proposals include changes to Standard Licence Condition C3 'BSC' (SLC3) of the [Transmission Licence](#). The SLC3 creates three additional routes for taking forward the conclusions of a Significant Code Review (SCR). These changes are due to become effective from 31 March 2017.

Solution

Changes are being made to the Transmission Licence to deliver the new routes. A corresponding change to the BSC is required to align it with the changes to SLC3.

Impacts & Costs

There are no impacts anticipated for BSC Parties to implement this change. These changes will only impact ELEXON and the processes by which it manages and implements change to the BSC following an SCR as detailed within BSC Section F.

Estimated Central implementation costs of £240 (one ELEXON working day) will be required to make the changes to BSC Section F.

Implementation

It is proposed that P351 will be implemented on 31 March 2017 to align with the activation of the Transmission Licence amendments.

Recommendation

The initial majority recommendation of the Workgroup is that P351 should be approved.



Why do we need to change the Modifications process?

In 2010, Phase 1 of Ofgem's [Code Governance Review](#) (CGR) implemented measures to improve the governance arrangements in three of the main industry codes that underpin the gas and electricity markets (including the BSC). In 2013, Phase 2 of the CGR extended many of the outcomes to the remaining industry codes.

In May 2015, Ofgem announced its intention to conduct Phase 3 of the review (CGR3). This was due to concerns that the code governance arrangements may still not be operating in the best interest of consumers. This was particularly in light of significant changes to the industry such as the roll out of smart meters, the low carbon transition and the European Union (EU) Third Energy Package.

Ofgem published its [final proposals for Phase 3 of the CGR](#) in March 2016. These proposals took into account feedback on the initial proposals as well as input from industry and Code Administrators' workshops (which ELEXON attended). One proposal plans changes to the Transmission Licence, Standard Licence Condition C3 'BSC' (SLC3) to create additional routes for progressing the conclusions of a SCR. These changes are due to become effective from 31 March 2017.

What is the issue?

In order to keep the BSC aligned with the Transmission licence, changes are required to BSC Section F to introduce the three new routes under which a SCR Modification can progress.

What is an SCR?

The SCR process has been added to the licence in order to facilitate significant industry changes in the most efficient manner.

Ofgem has the sole right to raise SCRs, but will consult on scope of the review before commencing the SCR. Once commenced the SCR will utilise a number of industry workshops to develop an SCR conclusion.

The period between the SCR commencing and SCR closing is known as the "SCR Phase". Further details on the SCR process can be found in the final licence modifications.

Proposed solution

[P351 'Align the BSC with changes to the SCR requirements'](#) was raised by National Grid on 29 July 2016. It proposes to align the BSC with the changes to SLC3. The proposed changes will introduce three routes for taking forward the conclusions of an SCR. It is hoped that this will accelerate the change process and enable more efficient delivery of priority Modifications.

You can find a diagram summarising the possible routes in Appendix 1.

1. Ofgem directs licensee(s) to raise Modification Proposal(s)

This is the existing route by which changes arising from an SCR are progressed. At the end of the SCR process Ofgem would issue a direction to National Grid to raise one or more SCR Modification Proposals to take forward the changes to the BSC. This direction may set out high level principles (with the detail to be developed by industry) or more specific, detailed conclusions to be given effect through code change(s). The Modification(s) would then follow the standard BSC Modification processes.

2. Ofgem raises Modification Proposal(s).

At the end of the SCR process Ofgem would raise a Modification(s) itself, and would be the Proposer of that Modification(s). As with Route 1, the Modification(s) would follow the standard BSC Modification processes.

3. Ofgem leads an end-to-end process to develop code Modification(s).

The standard industry process would not apply. Ofgem would lead an end-to-end development and assessment of the solution to deliver its conclusions. As part of this, it would expect to consult and engage with the wider industry. Ofgem would expect close involvement of the industry; for example, it may establish and lead Workgroups similar to the approach under the standard code Modification processes (but led by Ofgem). At the end of this process, Ofgem would present a report to the BSC Panel laying out the solution(s) proposed by the process. They would then provide a recommendation on the proposed solution(s) developed (and if there were multiple solutions put forward then which one the Panel preferred). This would then be delivered to the Authority for final determination. Please note that the standard appeal routes would still be available should the Panel recommendation and Authority determination differ.

4. Changing the Route of a SCR Modification

The proposed solution will enable the Authority to issue a Backstop Direction notice at any point during Routes 1 and 2, requiring the Modification(s) be withdrawn and the SCR Phase recommence. Ofgem could also elect to end progression under Route 3 and direct a Modification(s) be raised and progressed under Routes 1 or 2.

Are there any alternative solutions?

At this stage, the Workgroup does not believe that there are any Alternative Modifications that it believes would better facilitate the Applicable BSC Objectives compared with the Proposed Modification.

One Workgroup member proposed a potential alternative solution whereby only Routes 1 and 2 are implemented. However, other Workgroup members were not convinced this

solution would meet the identified defect and so did not believe this should be taken forward.

The Workgroup is also considering a potential alternative option where the BSC Panel would be able to consult upon the Implementation Date under Route 3, and welcomes the views of respondents on this point.

You can find the Workgroup's full discussions and specific questions on these areas in Section 6.

Assessment Consultation Question

Do you agree that there are no other potential Alternative Modifications within the scope of P351 which would better facilitate the Applicable BSC Objectives compared with the Proposed Modification?

Please provide your rationale and if 'No' please provide full details of your Alternative Modification(s) and your rationale as to why it/they would better facilitate the Applicable BSC Objectives than the Proposed Modification.

The Workgroup invites you to give your views using the response form in Attachment B

Legal text

The proposed changes to BSC Section F to deliver P351 can be found in Attachment A.

Assessment Consultation Question

Do you agree that the draft legal text in Attachment A delivers the intention of P351?

Please provide your rationale.

The Workgroup invites you to give your views using the response form in Attachment B

4 Impacts & Costs

Estimated central implementation costs of P351

The central implementation costs of P351 are approximately £240 (one ELEXON working day) to implement the changes to the BSC. There is no impact on any BSC Agents or on BSC systems.

Indicative industry costs of P351

The implementation of P351 is not expected to require any effort from any BSC Party or Party Agent, as all the changes will be to the BSC. Equally, no on-going costs or impacts from industry participants are anticipated. However, the Workgroup seeks confirmation of this through this Assessment Consultation.

Assessment Consultation Questions

Will P351 impact your organisation?

If 'Yes' please provide a description of the impact(s) on your organisation and any activities which you will need to undertake between the approval of P351 and the P351 Implementation Date (including any necessary changes to your systems, documents and processes). Where applicable, please state which of the roles that you operate as will be impacted and any differences in the impacts between each role.

Will you incur any cost in implementing P351?

If 'Yes' please provide details of these costs, how they arise and whether they are one-off or on-going costs.

The Workgroup invites you to give your views using the response form in Attachment B

P351 impacts

Impact on BSC Parties and Party Agents

None expected

Impact on Transmission Company

None expected

Impact on BSCCo

Area of ELEXON	Impact
Change Management	Updates to working instructions to implement the new SCR routes.

Impact on BSC Systems and process

None expected

Impact on Code

Code Section	Impact
Section F	Amendments to the legal text as drafted in Attachment A to implement the new SCR routes.

5 Implementation

Recommended Implementation Date

The Workgroup recommends an Implementation Date for P351 of:

- **31 March 2017** if the Authority's decision is received on or before 1 March 2017;

This would align the implementation of the BSC changes with the go-live date of the changes to the Transmission Licence.

Assessment Consultation Question

Do you agree with the Workgroup's recommended Implementation Date?

Please provide your rationale.

The Workgroup invites you to give your views using the response form in Attachment B

How would the Ofgem-led process work?

There was consensus across the Workgroup that the [SCR Guidance document](#) provided by Ofgem did not provide sufficient clarity or assurance on how and when the three proposed SCR routes would be used, and in particular the process where Ofgem would lead on the end-to-end development of the solution (Route 3). Members of the Workgroup felt that this lack of certainty undermined confidence in the governance of the energy market and could be damaging to competition. Several members expressed concern that the proposals potentially gave Ofgem the ability to do as it wished within the market without appropriate checks and balances to ensure that the best interests of consumers and BSC Parties were being taken into account.

The Ofgem representative responded that Route 3 is only intended for use when significant cross-code change is required to deliver the SCR's conclusions, which they considered is expected to be rare. They added that Ofgem has the power to implement change now via Licence changes and this third route would better engage BSC Parties and other participants.. They also added that Ofgem would provide regular updates via its website and monthly Panel updates on the progress of SCR Route 3 Modifications. A member noted that BSC Parties would also maintain the right of appeal to the Competition and Markets Authority (CMA)

Workgroup members noted Ofgem's view but still considered that, without any clear commitment to a process or a timetable in writing (e.g. by updating the SCR Guidance document), there was still the potential for a lack of transparency and confusion for industry Parties as to the process that would be followed and what consultation would take place. One member also pointed out that raising an appeal with the CMA can be a hugely expensive process, and this would most likely deter most BSC Parties. Workgroup members asked several times for clarification of the guidance from Ofgem with more specifics around the process for modifications following SCR Route 3 process and the timetable that any such Modification would follow.

How could participants propose alternate solutions?

A Workgroup member asked how BSC Parties or Industry participants might introduce alternate solutions to a SCR Route 3 Modification. They felt that the existing SCR Guidance did not appear to allow for Alternate solutions.

The Ofgem representative confirmed that there would be the opportunity for Licensees and BSC Parties to propose alternate solutions during consultation. The final report presented to Panel would then include the original solution developed by Ofgem as well as any suggested alternate proposals developed for consideration and it would be for the Panel to determine between the proposals

how would costs be recovered?

Another issue highlighted was a lack of clarity on how costs would be recovered when Route 3 was followed. A member highlighted the industry experience of the gas code changes under the NEXUS programme. In this instance Ofgem had found it necessary to bring in a third party consultancy to provide assurance and programme management services, which is understood to be more costly than if the existing governance process or

industry parties had provided the necessary resource. It is understood that this costs is to be met by Licensees, but there is no visibility of what the costs would be. The Workgroup discussed that it was likely that Ofgem would not have internal resources to manage an SCR Route 3 Modification and that there was concern that they would have to bring in external support. This would be more costly than undertaking development under the existing governance arrangements? It would also be worth noting that ultimately it will be the customer who will pick up these costs.

The Ofgem representative advised that the model for how costs would be recovered during the SCR process would be set out at the beginning of each process, and it is likely that it would be shared between Ofgem and the industry and would be decided on a case-by-case basis. A member pointed out that Ofgem's costs would also be recovered from the industry via the licence fees.

How would the Implementation Date of SCR solutions be determined?

Workgroup members raised concerns over the process of deciding the Implementation Dates for SCR Modifications following Route 3. Members felt it was unclear how much say the Codes or Code Parties would have in setting the Implementation Date. They felt there is a risk that changes could be rushed in where significant changes to central systems and potentially also BSC Parties were required.

One member could not see how this process was defined in the SCR guidance document, and had concerns that significant change with wide-ranging systems impacts could be pushed through with only months to make changes that could take well over a year or more. They felt that a failure to consult would increase costs and lead to process failure, with significant consumer impact. The Ofgem representative assured the Workgroup that full industry and code consultation would be undertaken before any Implementation Date was decided. The Workgroup advised they would feel more assured if the process was fully defined in the guidance and they were able to reference this in the BSC to give clarity to Parties.

A member proposed that under an SCR Route 3 Modification the BSC Panel there should be able to consult the industry only on the Implementation Date put forward by Ofgem, to re-assure the Panel that all BSC Parties had been given the opportunity to support or reject the proposed date. Ofgem responded that the Panel would have a say in the Implementation Dates of any such Modification. The Workgroup considered this option, and welcomes the views of Assessment Consultation respondents on whether this provision should be added to the P351 solution.

Assessment Consultation Question

Should there be a Panel consultation on the Implementation Date following an Ofgem-led SCR Modification being presented to the Panel under Route 3?

Please provide your rationale.

The Workgroup invites you to give your views using the response form in Attachment B

Amendment of the SCR Guidance notes

The Workgroup queried with Ofgem whether, following their concerns, any changes could be made to its SCR Guidance document to better define the processes under Route 3 for:

1. Assessing and developing the solution, including how industry would be involved;
2. The timetable for progressing these changes;
3. How alternate solutions can be suggested and how they would be taken into account;
4. How costs will be recovered ; and
5. How Implementation Dates will be consulted on and determined.

The Ofgem representative advised that the new SCR proposals have been fully consulted on with Industry during the CGR process. They also confirmed that Ofgem has no plans to make any updates or amendments to the existing guidance at this time.

How should the two SCR Modification routes work?

On balance the Workgroup felt that the proposed Routes 1 and 2 for the progression of SCR Modifications were sensible. Members felt that the first route (where Ofgem directs National Grid to raise a Modification) is the current process now for progressing changes to the BSC following an SCR, and that Route 2 (where Ofgem raises the Modification itself) was sensible as it would remove pressure from National Grid and provide transparency about the originator of proposed BSC changes.

Should SCR Modifications be eligible for progression as Urgent Modifications?

The Workgroup felt that it was unlikely that any Modification originating from an SCR could meet the Urgent Modification criteria. By definition, Significant Code Reviews have wide ranging and significant impacts across the industry. Members did consider whether P351 should formally remove the right for SCR Modifications to be raised and progressed as Urgent Modifications. On balance it was felt this was unnecessary as any situation deemed large enough to need a full SCR to consider would be unlikely to be deemed urgent. One member also noted that Ofgem could progress any time-critical changes via Route 3, where it would have full control over the timetable.

Assessment Consultation Question

Should SCR Modifications be made exempt from being progressed as Urgent Modifications?

Please provide your rationale.

The Workgroup invites you to give your views using the response form in Attachment B

Should SCR Modifications be able to progress under Self-Governance?

The Workgroup considered whether it was appropriate for any SCR Modifications to be determined under Self-Governance. Members felt that it was not appropriate for such Modifications to be progressed down the Self-Governance route. In particular, they could not see how any SCR Modification could be defined as being unlikely to have a material effect on any of the criteria. Furthermore, members felt that if the Authority had raised a

Modification to the BSC following an SCR, it should maintain accountability for the final determination on that change.



What is the Self-Governance Criteria?

A Modification that, if implemented:

(a) is unlikely to have a material effect on:

- (i) existing or future electricity consumers; and
- (ii) competition in the generation, distribution, or supply of electricity or any commercial activities connected with the generation, distribution, or supply of electricity; and
- (iii) the operation of the national electricity transmission system; and
- (iv) matters relating to sustainable development, safety or security of supply, or the management of market or network emergencies; and
- (v) the Code's governance procedures or modification procedures; and

(b) is unlikely to discriminate between different classes of Parties.

Assessment Consultation Question

Should SCR Modifications be able to be determined under Self-Governance?

Please provide your rationale.

The Workgroup invites you to give your views using the response form in Attachment B

Should Ofgem be required to complete full disclosure of any consultation or analysis completed during the SCR when raising an SCR Modification?

Members suggested that, in order to ensure full transparency of SCR Modifications raised under Routes 1 and 2, Ofgem should be required to publish all material gathered during the preceding SCR, subject to normal confidentiality protections. Another member of the Workgroup agreed this was a reasonable idea but doubted that it would be possible to implement. The member reminded the Workgroup that Ofgem, as the Authority, is not bound by the BSC and that the industry codes have no power to determine how Ofgem should proceed through any process. The Ofgem representative added that this was correct; however they would seek to involve industry throughout the SCR process and would publish all research, analysis and information as it does now. Members noted this and again responded that, as this was not defined as process in any documentation, it could not be guaranteed.

A member also asked Ofgem how this information would be shared. They noted that it is very difficult to find any documents on the Ofgem website and that the alerts system provided is often ineffective. A member suggested that any SCR documentation should be linked to the impacted codes' own websites. The Ofgem representative responded that this sounded like a good approach. It was suggested that this could be achieved by the relevant Code Administrators impacted by an SCR creating a specific webpage on their websites linking back to the relevant Ofgem webpage as well as providing any further information relevant to their code.

Cross code co-ordination of SCR modifications

Workgroup members queried how changes across multiple codes conducted via an SCR would be aligned. It was recognised that the purpose of SCR Route 3 was to manage and mitigate these risks by considering the solution holistically. However the Workgroup wondered if any more could be done to ensure alignment of changes across multiple codes, particularly with aligning Implementation Dates.

Assessment Consultation Question

What more do you believe can be done to ensure alignment across multiple codes when progressing and implementing SCR conclusions?

Please provide your rationale.

The Workgroup invites you to give your views using the response form in Attachment B

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How could the process transition between the three proposed SCR routes?

The Workgroup discussed the processes for transition between the three proposed SCR routes. It was noted that Ofgem would issue a Backstop Direction to industry if it believed an SCR Modification under Routes 1 or 2 needed to be stopped and the SCR Phase recommenced. Equally, Ofgem could elect to end progression under Route 3 and instruct an SCR Modification under Route 1 or 2 be raised (for example if it is identified changes to a particular code do not need to be progressed as part of a wider holistic package). However the Workgroup felt that the exact process for transition should be further defined within Ofgem's SCR Guidance note.



Workgroup's initial views

The Workgroup's initial majority view is that the P351 Proposed Modification **would** overall better facilitate the Applicable BSC Objectives compared to the current baseline and so should be **approved**.

Members considered that Applicable BSC Objective (a) is the most relevant Objective, as P351 would ensure the BSC aligns with the licence, ensuring the Transmission Company efficiently discharges its licence obligations. The Workgroup unanimously agreed that P351 better facilitated Applicable BSC Objective (a).

Some Workgroup members also agreed that aligning the BSC with the licence would better facilitate the efficiency of the BSC arrangements, thus better facilitating Applicable BSC Objective (d). However, members were also concerned that the proposed Ofgem-led process (Route 3) would be inefficient, as the processes for developing and consulting on BSC changes would be outside of the BSC, and that no clear process had been put forward for this. The only involvement the BSC Panel has is in making a recommendation at the end of the process. A majority of members felt that this detrimental impact on Objective (d) outweighed the benefits.

A majority of members also considered that P351 could be detrimental to competition. They believed that the lack of a clear and documented process for progression of a change through the Ofgem-led end-to-end process creates regulatory uncertainty that would be unhelpful during periods when there is a high level of change.

Overall, two members believed the benefits against Applicable BSC Objective (a) outweighed the dis-benefits against Objectives (c) and (d) and so agreed with the Proposer that P351 should be approved. The remaining two members were unable to determine whether the benefits outweighed the dis-benefits and so did not provide a recommendation at this stage.

The views given by the Proposer and by Workgroup members against the Applicable BSC Objectives are summarised below.

Does P351 better facilitate the Applicable BSC Objectives?		
Obj	Proposer's Views	Other Workgroup Members' Views ¹
(a)	<ul style="list-style-type: none"> • Yes – Alignment of the BSC with the Transmission Licence enables effective discharge of the obligations. 	<ul style="list-style-type: none"> • Yes (unanimous) – Agree with Proposer.
(b)	<ul style="list-style-type: none"> • Neutral – No Impact 	<ul style="list-style-type: none"> • Neutral (unanimous) – No impact.

What are the Applicable BSC Objectives?

(a) The efficient discharge by the Transmission Company of the obligations imposed upon it by the Transmission Licence

(b) The efficient, economic and co-ordinated operation of the National Electricity Transmission System

(c) Promoting effective competition in the generation and supply of electricity and (so far as consistent therewith) promoting such competition in the sale and purchase of electricity

(d) Promoting efficiency in the implementation of the balancing and settlement arrangements

(e) Compliance with the Electricity Regulation and any relevant legally binding decision of the European Commission and/or the Agency [for the Co-operation of Energy Regulators]

(f) Implementing and administrating the arrangements for the operation of contracts for difference and arrangements that facilitate the operation of a capacity market pursuant to EMR legislation

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¹ Shows the different views expressed by the other Workgroup members – not all members necessarily agree with all of these views.

Does P351 better facilitate the Applicable BSC Objectives?

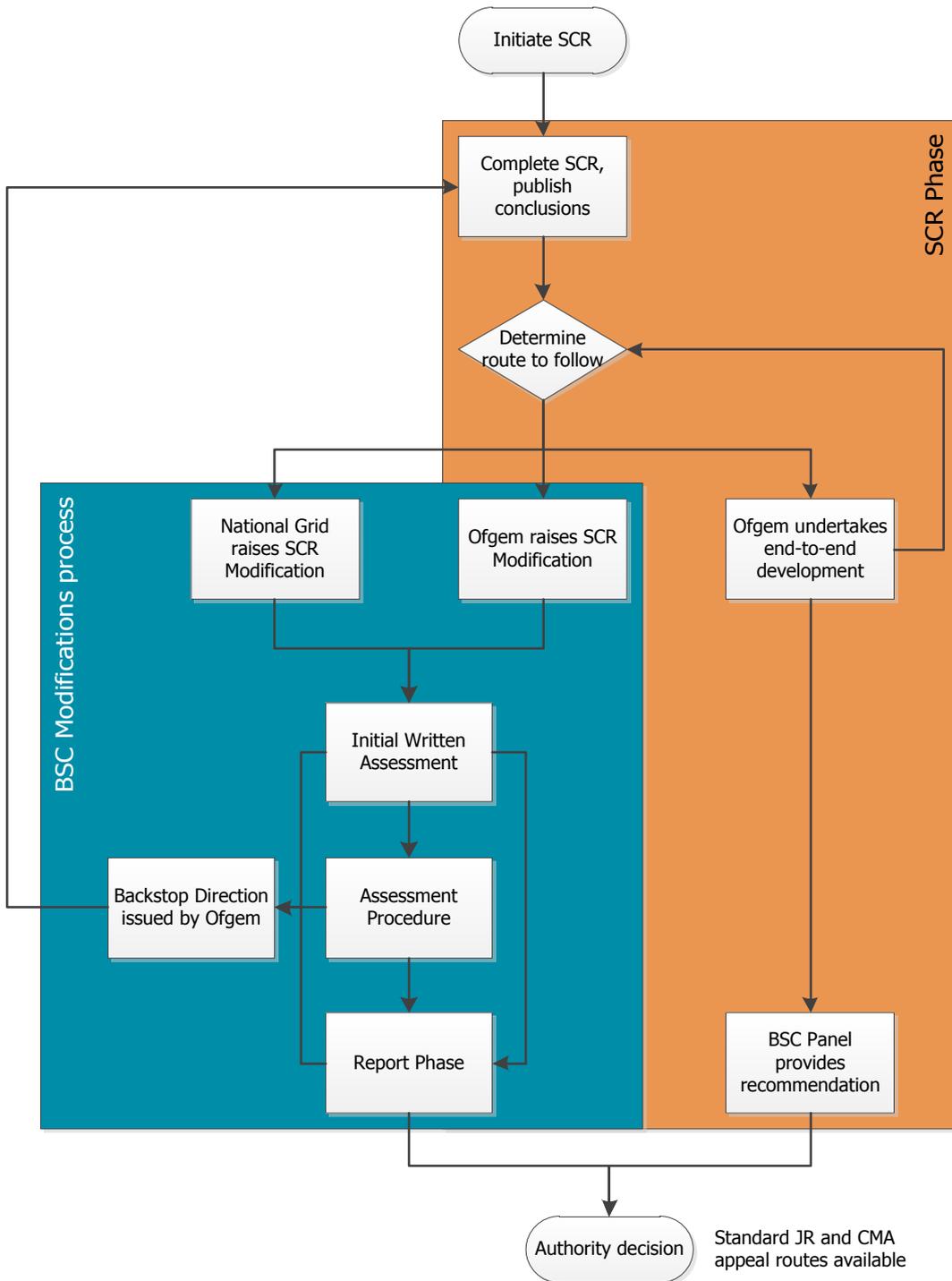
Obj	Proposer's Views	Other Workgroup Members' Views ¹
(c)	<ul style="list-style-type: none"> • Neutral – No Impact 	<ul style="list-style-type: none"> • No (3 members) – The Lack of clarity in how Modifications would be determined under the proposed SCR route three creates regulatory uncertainty and dissuades new market entry to the detriment of competition. • Neutral (1 member) – No impact.
(d)	<ul style="list-style-type: none"> • Yes – Alignment of the Licence clearly is a more efficient way to implement the balancing and settlement arrangements. 	<ul style="list-style-type: none"> • No (3 members) – It cannot be more cost effective and efficient to progress modifications outside of code governance as detailed in SCR route three. • Neutral (1 member) – No impact. • Yes – Agree with Proposer but outweighed by detrimental impact noted above.
(e)	<ul style="list-style-type: none"> • Neutral – No Impact 	<ul style="list-style-type: none"> • Neutral (unanimous) – No impact.
(f)	<ul style="list-style-type: none"> • Neutral – No Impact 	<ul style="list-style-type: none"> • Neutral (unanimous) – No impact.

Assessment Consultation Question

Do you agree with the Workgroup's initial majority view that P351 does better facilitate the Applicable BSC Objectives than the current baseline and so should be approved?
Please provide your rationale with reference to the Applicable BSC Objectives.

The Workgroup invites you to give your views using the response form in Attachment B

Appendix 1: Diagram of the SCR Progression Routes



Workgroup's Terms of Reference

Specific areas set by the BSC Panel in the P351 Terms of Reference

How efficient is the process to transition between the three proposed SCR routes for the progression of a Modification?

What the impacts and risks for ELEXON, where Ofgem raises, assesses, and sets the Implementation Dates (option 3)? How can these be addressed and mitigated?

What changes are needed to BSC documents, systems and processes to support P351 and what are the related costs and lead times?

Are there any Alternative Modifications?

Does P351 better facilitate the Applicable BSC Objectives than the current baseline?

Should P351 be determined as a Self-Governance Modification?

Assessment Procedure timetable

P351 Assessment Timetable

Event	Date
Panel submits P351 to Assessment Procedure	11 Aug 16
Workgroup Meeting 1	13 Oct 16
Workgroup Meeting 2	27 Oct 16
Workgroup Meeting 3	07 Nov 16
Assessment Procedure Consultation	10 Nov 16 – 25 Nov 16
Workgroup Meeting 4	29 Nov 16
Panel considers Workgroup's Assessment Report	08 Dec 16

Workgroup membership and attendance

P351 Workgroup Attendance				
Name	Organisation	13 Oct 16	27 Oct 16	07 Nov 16
Members				
Royston Black	ELEXON <i>(Chair & Lead Analyst)</i>	✓	✓	✓
Alex Haffner	National Grid <i>(Proposer)</i>	☎	☎	☎
Andrew Colley	SSE	☎	☎	☎
Angela Love	Scottish Power	☎	☎	☎
Esther Sutton	Uniper Energy	☎	☎	☎
David Smith	Npower	☎	☎	☎
Attendees				
David Kemp	ELEXON <i>(Design Authority)</i>	✓	✓	✓
Toby Godrich	ELEXON <i>(Lead Lawyer)</i>	✓	✓	✓
Nadir Hafeez	Ofgem	☎	✓	☎

Appendix 3: Glossary & References

Acronyms

Acronyms used in this document are listed in the table below.

Acronyms	
Acronym	Definition
CGR	Code Governance Review
CMA	Competition and Markets Authority
EU	European Union
SCR	Significant Code Review
SLC3	Standard Licence Condition 3

External links

A summary of all hyperlinks used in this document are listed in the table below.

All external documents and URL links listed are correct as of the date of this document.

External Links		
Page(s)	Description	URL
3, 4	Final proposals for Phase 3 of the Code Governance Review	https://www.ofgem.gov.uk/system/files/docs/2016/03/code_governance_review_phase_3_final_proposals_2.pdf
3	The Transmission Licence	https://epr.ofgem.gov.uk/Content/Documents/Electricity%20transmission%20full%20set%20of%20consolidated%20standard%20licence%20conditions%20-%20Current%20Version.pdf
4	The Code Governance review documents	https://www.ofgem.gov.uk/licences-codes-and-standards/codes/industry-codes-work/code-governance-review#of-block-views-publications-and-updates-block
5	P351 Modification Webpage	https://www.elexon.co.uk/mod-proposal/p351/
10	Significant Code Review Guidance Document	https://www.ofgem.gov.uk/system/files/docs/2016/06/scr_guidance.pdf